

**PACT PROGRAM**  
Quarterly Administrative Report  
January 2012

**Program Account Statistics as of February 1, 2012**

- Total Accounts (since inception): 76,251
- Active Accounts: 36,439
- Eligible to use benefits: 18,575
- Matriculating beneficiaries: 17,267
- Benefits paid since inception: \$631,989,637

**Contract Cancellations**

| <b>Year</b> | <b>Number of Cancellations</b> | <b>Value of Cancellations</b> |
|-------------|--------------------------------|-------------------------------|
| 2009        | 2,528                          | \$30,231,455                  |
| 2010        | 1,097                          | \$12,033,245                  |
| 2011        | 1,289                          | \$16,427,797                  |
| Jan. 2012   | 45                             | \$546,867                     |

**Program Activities**

- Annual statements mailed
- 1099s mailed
- 2012 Tuition/Fee Rates for Private and Out-of-State Schools Announced
  - Tuition: \$247.86 per semester hour
  - Fees: \$149.33 per semester

**Attachments**

- Financials